

#	Source	KYC/AML/CFT/Financial Sanctions The most important events of the period 16/02/2024 - 29/02/2024	Autor : Ion Radu, lector AS Financial Markets
1	1		Emerging trends and risks
2	1	NL DE CA	<p>[23/February/2024] Joint financial intelligence advisory: illegal procurement of dual-use goods by Russian end-users</p> <p>The financial intelligence units of the Netherlands (FIU-NL), Germany (FIU DE), and Canada (FINTRAC) received reports from a variety of sources describing the suspected illegal export, or attempted export, of dual-use goods to Russian end-users in violation of current sanctions or export control-related legislation. The purpose of this Advisory is to support reporting entities in recognizing financial transactions and other related activity that is suspected of being related to the purchase of dual-use goods for illegal export, and the laundering of the criminal proceeds generated by this activity and includes:</p> <ul style="list-style-type: none"> -A description of how threat actors and products might be identified. -An overview of financial and contextual indicators relevant to the illicit dual-use trade. -Case studies illustrating common dual-use good sanction evasion and/or export control evasion typologies. <p>This Advisory reinforces ongoing multilateral engagements and initiatives between our respective jurisdictions designed to further constrain and prevent the Russian Federation from accessing needed technology and goods to supply and replenish its military and defense industrial base.</p> <p>https://www.fiu-nederland.nl/en/knowledge_base/joint-financial-intelligence-advisory-illegal-procurement-of-dual-use-goods-by-russian-end-users/</p>
3	2		Warnings and reports, thematic analyzes of national and international authorities
4	2	EU	<p>[23/February/2024] STUDY - Legal options for confiscation of Russian state assets to support the reconstruction of Ukraine</p> <p>This report analyses the options under international law for the confiscation of Russian state assets to support Ukraine's reconstruction. It focuses on Russian Central Bank assets, US\$300 billion of which are frozen in various jurisdictions. The report considers four avenues for overcoming Russia's immunity from enforcement: avoidance of immunity through purely executive or legislative action; justification for the breach of international law on the grounds that it is a countermeasure; evolution of international law to lift immunity from enforcement upon, for example, a finding of aggression by a United Nations principal organ; and an exception in international law for the enforcement of international judgments. The report addresses proposals based on third-party countermeasures and collective self-defence. It assesses six options under current review: enforcement of European Court of Human Rights judgments; an international treaty setting up a compensation commission; taxing windfall contributions; placing Russian state assets into an escrow account as collateral; identifying Russia as a state sponsor of terrorism; and the establishment of an investment 'common fund'. In conclusion, the report presents a risk assessment of each option, noting that (i) confiscation based on third-party countermeasures with a conditional element and (ii) confiscation based on the enforcement of international judgments against Russia are most likely to comply with international law.</p> <p>https://www.europarl.europa.eu/RegData/etudes/STUD/2024/759602/EPRS_STU(2024)759602_EN.pdf</p>
5	2	US Bureau of European and Eurasian Affairs	<p>[23/February/2024] Risks and Considerations for Doing Business in the Russian Federation and Russia-Occupied Territories of Ukraine</p> <p>The United States assesses that doing business in the Russia Federation and in Russia-occupied territories of Ukraine poses serious legal, financial, and reputational risks. Businesses increasingly risk severe civil and criminal penalties in navigating the raft of economic sanctions, export controls, and import restrictions imposed on Russia by the United States and its allies and partners. Although any decisions—including whether and how to continue operations, suspend commercial operations, or exit the Russian market, in accordance with applicable statutory and regulatory requirements—are ultimately up to businesses, individuals, and organizations, the U.S. government wants to highlight risks associated with doing business in or linked to the Russian Federation or the areas it occupies in Ukraine.</p> <p>https://www.state.gov/russia-business-advisory/</p>
6	2	UK	<p>[22/February/2024] Deter, Disrupt and Demonstrate – UK sanctions in a contested world : UK sanctions strategy</p> <p>This strategy explains how UK uses sanctions as a foreign and security policy tool and the continued investment, partnerships and structures that support the programmes of sanctions.</p> <p>https://assets.publishing.service.gov.uk/media/65d720cd188d770011038890/Deter-disrupt-and-demonstrate-UK-sanctions-in-a-contested-world.pdf</p>



7	2	UK	<p>[17/February/2024] SARs REPORTER BOOKLET February 2024</p> <p>The report presents case studies related to money mule, multiple accounts held by the business, which frequently received high value payments, frequent high value transfers of unknown origin and cash deposits inconsistent with the nature of the business.</p> <p>https://www.nationalcrimeagency.gov.uk/who-we-are/publications/700-sars-reporter-booklet-february-2024/file</p>
8	3		Terrorism and International Sanctions updates
9	3	US	<p>OFAC-Specially Designated Nationals and Blocked Persons (SDN) List https://www.treasury.gov/ofac/downloads/sdnlist.pdf</p> <p>OFAC-Sectoral Sanctions Identifications (SSI) List https://www.treasury.gov/ofac/downloads/ssi/ssilist.pdf</p> <p>OFAC-List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List) https://www.treasury.gov/ofac/downloads/capta/captalist.pdf</p>
10	3	EU	<p>European Union Consolidated Financial Sanctions List https://webgate.ec.europa.eu/fsd/fsf/public/files/pdfFullSanctionsList/content?token=n002g3ky</p> <p>https://data.europa.eu/data/datasets/consolidated-list-of-persons-groups-and-entities-subject-to-eu-financial-sanctions?locale=en</p>
11	3	UN	<p>United Nations Security Council Consolidated List https://scsanctions.un.org/consolidated/</p>
12	3	US	<p>[28/February/2024] OFAC - Counter Narcotics Designations, Designation Update, and Designations Removals</p> <p>The SDN* list has been updated (added) with 3 individuals and 4 entities related to Deputy Commander of Iran's Islamic Revolutionary Guard Corps-Qods Force (IRGC-QF), Mohammad Reza Falahzadeh, as well as Houthi group members.</p> <p>https://ofac.treasury.gov/recent-actions/20240228</p>
13	3	US	<p>[27/February/2024] OFAC - Counter Terrorism Designations, Iran-related Designations</p> <p>The SDN* list has been updated (added) with 2 individuals, 3 entities and 2 vessels related to Deputy Commander of Iran's Islamic Revolutionary Guard Corps-Qods Force (IRGC-QF), Mohammad Reza Falahzadeh, as well as a Houthi group member.</p> <p>https://ofac.treasury.gov/recent-actions/20240227</p>
14	3	EU	<p>[27/February/2024] COUNCIL IMPLEMENTING REGULATION (EU) 2024/768 implementing Article 8a of Regulation (EC) No 765/2006 concerning restrictive measures in view of the situation in Belarus and the involvement of Belarus in the Russian aggression against Ukraine</p> <p>The entries relating to 21 natural and 2 legal persons included in the list of natural and legal persons, entities and bodies subject to restrictive measures set out in Annex I to Regulation (EC) No 765/2006 have been amended.</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0768</p>
15	3	EU	<p>[27/February/2024] COUNCIL IMPLEMENTING REGULATION (EU) 2024/757 implementing Regulation (EU) 2016/44 concerning restrictive measures in view of the situation in Libya</p> <p>1 private individual has been replaced in the Annex II to Regulation (EU) 2016/44</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0757</p>

16	3	US	<p>[23/February/2024] OFAC - Russia-related Designations; Issuance of Russia-related General Licenses</p> <p>The SDN* list has been updated (added) with 57 individuals, 484 entities and 12 vessels</p> <p>https://ofac.treasury.gov/recent-actions/20240223_33</p>
17	3	US	<p>[23/February/2024] OFAC - Russia-related Designations; Issuance of Russia-related General Licenses and new and amended Frequently Asked Questions</p> <p>The SDN* list has been updated (added) with Joint Stock Company Sovcomflot, Russia's largest state-owned shipping company and fleet operator. In addition to designating Sovcomflot, OFAC listed 14 crude oil tankers as property in which Sovcomflot has an interest.</p> <p>https://ofac.treasury.gov/recent-actions/20240223_33</p>
18	3	EU	<p>[23/February/2024] COUNCIL IMPLEMENTING REGULATION (EU) 2024/753 implementing Regulation (EU) No 269/2014 concerning restrictive measures in respect of actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine</p> <p>106 persons and 88 entities responsible for actions undermining or threatening the territorial integrity, sovereignty and independence of Ukraine have been added to the list of natural and legal persons, entities and bodies subject to restrictive measures set out in Annex I to Regulation (EU) No 269/2014. (part of 13th package)</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0753</p>
19	3	EU	<p>[23/February/2024] COUNCIL REGULATION (EU) 2024/745 amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine</p> <p>-27 new entities have been added to the list of legal persons, entities and bodies set out in Annex IV to Decision 2014/512/CFSP, namely the list of persons, entities and bodies directly supporting Russia's military and industrial complex in its war of aggression against Ukraine, on which tighter export restrictions regarding dual-use goods and technology, as well as goods and technology which might contribute to the technological enhancement of Russia's defence and security sector;</p> <p>-expands the list of controlled items which contribute to Russia's military and technological enhancement or to the development of its defence and security sector by adding components for the development and production of unmanned aerial vehicles;</p> <p>-further restrictions on exports of goods which contribute in particular to the enhancement of Russian industrial capabilities;</p> <p>-added UK in the list of partner countries which apply a set of restrictive measures on imports of iron and steel and a set of import control measures that are substantially equivalent to those in Regulation (EU) No 833/2014. (part of 13th package)</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202400745</p>
20	3	EU	<p>[20/February/2024] Council Implementing Regulation (EU) 2024/739 of 22 February 2024 implementing Regulation (EU) 2023/888 concerning restrictive measures in view of actions destabilising the Republic of Moldova</p> <p>6 persons and 1 entity have been added to the list of natural and legal persons, entities and bodies set out in Annex I to Regulation (EU) 2023/888.</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0739</p>
21	3	EU	<p>[20/February/2024] COUNCIL DECISION (CFSP) 2024/633 amending Decision (CFSP) 2022/266 concerning restrictive measures in response to the illegal recognition, occupation or annexation by the Russian Federation of certain non-government controlled areas of Ukraine</p> <p>The restrictive measures contained in Decision (CFSP) 2022/266 have been renewed for a further 12 months, until 24 February 2025.</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024D0633</p>

22	3	EU	<p>[20/February/2024] COUNCIL REGULATION (EU) 2024/669 amending Regulation (EC) No 2580/2001 on specific restrictive measures directed against certain persons and entities with a view to combating terrorism</p> <p>A humanitarian exemption under United Nations Security Council Resolution 2664 (2022), an additional exemption mechanism for organisations and actors involved in humanitarian activities that are not eligible for this humanitarian exemption, and a review clause on these exemptions are added.</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0669</p>
23	3	US	<p>[20/February/2024] OFAC - Cyber-related Designations</p> <p>The SDN* list has been updated (added) with 2 individuals affiliated of the Russia-based ransomware group LockBit.</p> <p>https://ofac.treasury.gov/recent-actions/20240220</p>
24	3	UN	<p>[20/February/2024] SC/15597 concerning the Democratic Republic of the Congo</p> <p>Security Council Committee established pursuant to resolution 1533 (2004) concerning the Democratic Republic of the Congo approved the addition of 6 individuals to its Sanctions List of individuals and entities subject to the measures imposed by the Security Council and adopted under Chapter VII of the Charter of the United Nations.</p> <p>https://press.un.org/en/2024/sc15597.doc.htm</p>
25	3	US	<p>[17/February/2024] Justice Department Transfers Approximately \$500,000 in Forfeited Russian Funds to Estonia for Benefit of Ukraine</p> <p>The funds were forfeited (an Estonia-based company was involved) by the United States following the breakup of an illegal procurement network attempting to import into Russia a high-precision, U.S.-origin machine tool with uses in the defense and nuclear proliferation sectors. This transfer is the first of its kind from the United States to a foreign ally for the express purpose of assisting Ukraine.</p> <p>https://www.justice.gov/opa/pr/justice-department-transfers-approximately-500000-forfeited-russian-funds-estonia-benefit</p>
26	3	US	<p>[16/February/2024] OFAC -Guidance for the Provision of Humanitarian-Related Assistance and Critical Commodities to the Yemeni People</p> <p>The shipping of commercial goods into ports and airports in Houthi-controlled areas, including transactions normally incident to such shipments (e.g., port fees), is not prohibited. Commercial shipments that were not prohibited prior to the designation of Ansarallah, such as shipments of food and other commodities to the Yemeni people, are not covered by these new sanctions. This relief is available for private sector shippers as well as nongovernmental and humanitarian actors.</p> <p>https://ofac.treasury.gov/media/932621/download?inline</p>
27	3	US	<p>[16/February/2024] OFAC - Counter Terrorism Designation</p> <p>The SDN* list has been updated (added) with 1 entity, the ANSARALLAH (a.k.a. ANSAR ALLAH; a.k.a. ANSARULLAH; a.k.a. "HOUSHI GROUP"; a.k.a. "PARTISANS OF GOD"; a.k.a. "SUPPORTERS OF GOD"), Yemen.</p> <p>https://ofac.treasury.gov/recent-actions/20240216</p>
28	4		EU ML/TF SupraNational Risk Assessment
29	4	EBA	<p>EBA Opinion on money laundering and terrorist financing risks across the EU was published on [13/July/2023]</p> <p>https://www.eba.europa.eu/sites/default/documents/files/document_library/Publications/Opinions/2023/1058335/EBA%20Op%202023%2008%20Opinion%20on%20MLTF%20risks%20EBA%20REP%202023%2021.pdf</p>
30	4	EU	<p>The EU report of the risk of money laundering and terrorist financing affecting the internal market and relating to cross-border activities (EU SNRA) was issued on [27/October/2022]</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52022DC0554 https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52022SC0344</p>
31	5		Information and assessments by national authorities on risks at national level

32	5	ROMANIA	<p>The main findings and conclusions of the Romania ML/TF National Risk Assessment (NRA) was published on [22/November/2022]</p> <p>RO: http://www.onpcsb.ro/pdf/Rezumat%20NRA%20Public.pdf</p> <p>EN: http://www.onpcsb.ro/pdf/Summary%20of%20the%20National%20Risk%20Assessment%20Report%20on%20Money%20Laundering%20and%20Terrorism%20Financing.pdf</p>
33	6		Specific guidelines, guides, instructions or warnings
34	6	UK OFSI	<p>[28/February/2024] OFSI refreshes its guidance for the maritime sector</p> <p>The refreshed guidance covers new tactics used by illicit actors to evade UK financial sanctions. By understanding these tactics, businesses can adjust their compliance measures to stay ahead of potential risks. It also offers support for dealing with high-risk jurisdictions and provides links to relevant UK regulations. Additionally, the guidance offers recommendations for implementing additional due diligence practices, which are essential for building robust compliance programs and minimising risks.</p> <p>https://ofsi.blog.gov.uk/2024/02/28/ofsi-refreshes-its-guidance-for-the-maritime-sector/</p>
35	6	FATF	<p>[26/February/2024] Public Consultation on Recommendation 16 on Payment Transparency</p> <p>The Financial Action Task Force (FATF) is considering revisions to Recommendation 16 (R.16), its Interpretive Note (INR.16) and the related Glossary of specific terms, to adapt them to the changes in payment business models and messaging standards. R.16/INR.16 needs to be updated to ensure that the FATF Standards remain technology-neutral and follow the principle of 'same activity, same risk, same rules'. These proposed revisions also aim to help make cross-border payments faster, cheaper, more transparent and inclusive whilst remaining safe and secure; an objective that is part of the G20 Priority Action Plan.</p> <p>https://www.fatf-gafi.org/content/fatf-gafi/en/publications/Fatfrecommendations/R16-public-consultation-Feb24.html</p>
36	6	EU	<p>[19/February/2023] European Commission updated FAQs related to the Russia sanctions regime.</p> <p>The updates cover:</p> <p>22 February 2024 : "No re-export to Russia" clause - FAQs on sanctions against Russia and Belarus, with focus on the following provision: Article 12g of Council Regulation (EU) No 833/2014.</p> <p>19 February 2024 : Tanker sales - FAQs on sanctions against Russia and Belarus, with focus on the following provision: Article 3q of Council Regulation (EU) No 833/2014.</p> <p>https://finance.ec.europa.eu/eu-and-world/sanctions-restrictive-measures/sanctions-adopted-following-russias-military-aggression-against-ukraine/frequently-asked-questions-sanctions-against-russia_en</p> <p>https://finance.ec.europa.eu/document/download/66e8fd7d-8057-4b9b-96c2-5e54bf573cd1_en?filename=faqs-sanctions-russia-consolidated_en.pdf</p>
37	7		Warnings, fines and convictions for violating the KYC/AML/CTF/FiSa/Compliance legislation in financial market
38	7	US Department of Financial Services	<p>[28/February/2024] Gemini Trust Company, LLC to Return at Least \$1.1 Billion to Earn Program Customers and also pay a \$37 million penalty for multiple compliance failures</p> <p>https://www.dfs.ny.gov/reports_and_publications/press_releases/pr202402282</p>
39	7	RO ASF	<p>[23/February/2024] S.S.I.F. BRK Financial Group S.A. fined 76.950 RON (Decision no.182) for the following breaches:</p> <p>The Compliance Officers of S.S.I.F. BRK Financial Group S.A. fined 18.300 RON (Decision no.185) and 1.900 RON (Decision no.191) for the following breaches:</p> <p>-failure to comply with the provisions of art. 28 para. (3) e) A.S.F. Regulation no. 13/2019 in relation to obtaining the source of funds for 2 clients in order to correctly classify them in the appropriate risk class</p> <p>-non-compliance with the provisions of art. 17 para. (1) of Law no. 129/2019 in correlation with the provisions of art. 4 and art. 27 para. (1), of A.S.F. Regulation no. 13/2019 in relation to rating 3 clients in high risk due to adverse media information</p> <p>https://asfromania.ro/uploads/articole/attachments/65d88fec36393972205552.pdf</p> <p>https://asfromania.ro/uploads/articole/attachments/65d88fec535eb301219490.pdf</p> <p>https://asfromania.ro/uploads/articole/attachments/65d8917d85711388926161.pdf</p>

40	8	 Law enforcement actions for money laundering and international sanctions crimes
41	8	<p>[27/February/2024] Full-scale action against EUR 2 billion money laundering network via Lithuanian financial institution.</p> <p>Judicial and law enforcement authorities in Italy, Latvia and Lithuania have taken concerted action against a large-scale money laundering business, centring around a Lithuanian financial institution. Since 2017, an estimated EUR 2 billion has been laundered by two main suspects via a worldwide web of shell companies. The suspects, who now have been detained, offered money laundering online as a service to criminals.</p> <p>https://www.eurojust.europa.eu/news/full-scale-action-against-eur-2-billion-money-laundering-network-lithuanian-financial</p>
42	8	<p>[23/February/2024] Oil and Gas Trader Convicted for Role in Foreign Bribery and Money Laundering Scheme</p> <p>An oil and gas trader was convicted for his role in a scheme to bribe Ecuadorean and Mexican government officials and to launder money to secure contracts worth hundreds of millions of dollars for his then-employer, Vitol Inc. (Vitol), the U.S. affiliate of the largest independent energy trading firm in the world. According to court documents and evidence presented at trial, Javier Aguilar, 49, of Houston, paid more than \$1 million in bribes to officials of Petroecuador, the Ecuadorean state-owned oil and gas company, and PEMEX Procurement International (PPI), a subsidiary of PEMEX, the Mexican state-owned oil and gas company, to obtain lucrative contracts for Vitol.</p> <p>https://www.justice.gov/opa/pr/former-oil-and-gas-trader-convicted-role-foreign-bribery-and-money-laundering-scheme</p>
43	8	<p>[22/February/2024] Sanctioned Russian Oligarch And Others Indicted For Sanctions Violations And Money Laundering</p> <p>The President and Chairman of a Russian state-owned bank, ANDREY KOSTIN, was charged in participating in two separate schemes that violated U.S. sanctions.</p> <p>https://www.justice.gov/usao-sdny/pr/sanctioned-russian-oligarch-and-others-indicted-sanctions-violations-and-money</p>
44	8	<p>[21/February/2024] Former San Antonio Lawyer Sentenced to 50 Years for Wire Fraud, Money Laundering</p> <p>Former San Antonio Attorney Christopher John Pettit, 56, was sentenced to 50 years in prison for fraud and money laundering. For more than two decades, Pettit made numerous misrepresentations that persuaded his clients to deposit money with his firm, Chris Pettit and Associates, PC, which funds the clients believed would be used for services such as living trusts, irrevocable trusts, estate planning services, investments, and real-estate transactions, but which Pettit instead misused for his own enrichment and as part of a Ponzi-type scheme. In one scheme, Pettit opened trustee accounts with client funds and simply moved the money to his own accounts, rather than using the funds for the benefit of the trust. Other fraudulent schemes included falsely promising to invest client money in high percentage bonds and instead wiring the funds to his personal account. He also falsely represented himself as a Qualified Intermediary for a 1031 real-estate exchange, which he used to convince clients to wire millions of dollars from asset sales into accounts he controlled and then misused for his own enrichment. Pettit would use his victimized clients' funds to pay other client debts as well as to support an extravagant lifestyle. The schemes resulted in an estimated loss to the victims of between \$20 million and \$65 million. Pettit pleaded guilty to three counts of wire fraud and three counts of money laundering.</p> <p>https://www.justice.gov/usao-wdtx/pr/former-san-antonio-lawyer-sentenced-50-years-wire-fraud-money-laundering</p>
45	8	<p>[21/February/2024] Over 100 searches and 4 arrests in France, Germany, Italy, Latvia and Malta against financial institution involved in money laundering</p> <p>National authorities in France, Germany, Italy, Latvia and Malta have carried out over 100 searches in a large-scale operation against a Russian-Eurasian criminal network and a Maltese-based financial institution allegedly involved in money-laundering services. Four suspects were detained during an action day supported by Europol and Eurojust. Potential suspects and witnesses were also interviewed in Estonia, Germany, Latvia and Malta. The Maltese financial institution laundered at least EUR 4.5 million in proceedings from criminal activities since end of 2015. The total sum of laundered money could amount to tens of millions of euros. The financial institution and organised crime group (OCG) behind it offered money-laundering services via a network of fake enterprises and individuals who were registered directors, without performing any real business activities. The OCG operated mainly from Riga and Berlin.</p> <p>https://www.europol.europa.eu/media-press/newsroom/news/over-100-searches-and-4-arrests-in-france-germany-italy-latvia-and-malta-against-financial-institution-involved-in-money</p>

46	8	EUROPOL	<p>[20/February/2024] Law enforcement disrupt world's biggest ransomware operation</p> <p>Law enforcement from 10 countries have disrupted the criminal operation of the LockBit ransomware group. 34 servers were takedown in the Netherlands, Germany, Finland, France, Switzerland, Australia, the United States and the United Kingdom. More than 200 cryptocurrency accounts linked to the criminal organisation have been frozen. Two LockBit actors have been arrested in Poland and Ukraine at the request of the French judicial authorities. Three international arrest warrants and five indictments have also been issued by the French and U.S. judicial authorities.</p> <p>https://www.europol.europa.eu/media-press/newsroom/news/law-enforcement-disrupt-worlds-biggest-ransomware-operation</p>
47	9		Threats, alerts and typologies
48			Nothing relevant during this period
49	10		Corruption Perception Indices and Country Reports
50	10	Transparency International	<p>2023 Corruption Perceptions Index has been released on [30/January/2024]</p> <p>The 2023 Corruption Perceptions Index (CPI) was published by Transparency International. The global average remains unchanged for over a decade at just 43 out of 100. More than two-thirds of countries score below 50, while 23 countries have fallen to their lowest scores yet. Here is the score for some relevant countries from each risk class : Denmark 90(=) ranked first; Austria 71(=); Lithuania 61(=); Malta 51(=); Romania 46(4=); Moldova 42(+3); Pakistan 29(+2); Somalia 11(-1) ranked last. The average score of Western Europe&EU is 65, with max Denmark 90(=) and min Hungary 42(=). The biggest changes have been registered by Afghanistan 20 dropped the most (-4) and Egypt 35 increased the most (+5).</p> <p>https://images.transparencycdn.org/images/CPI-2023-Report.pdf</p>
51	11		Mutual evaluation reports or lists of states or jurisdictions that have KYC/AML/CTF deficiencies
52	11	FATF	<p>[28/February/2024] FATF consolidated countries assessment ratings</p> <p>This table provides an up-to-date overview of the FATF ratings that assessed countries obtained for effectiveness and technical compliance with the 40 recommendations.</p> <p>https://www.fatf-gafi.org/content/fatf-gafi/en/publications/Mutualevaluations/Assessment-ratings.html</p>
53	11	FATF	<p>[28/february/2024] Russian Federation's progress in strengthening measures to tackle money laundering and terrorist financing</p> <p>This report is an analysis of the results achieved by the Russian Federation* between October 2019 and July 2023 in addressing the technical compliance deficiencies noted in the mutual evaluation report.</p> <p>The country has been re-rated on the following Recommendations.</p> <p>Recommendation 6 has been re-rated from partially compliant to largely compliant.</p> <p>Recommendation 7 has been re-rated from partially compliant to largely compliant.</p> <p>Recommendation 25 has been re-rated from partially compliant to largely compliant.</p> <p>Recommendation 15 has been re-rated from compliant to partially compliant.</p> <p>https://www.fatf-gafi.org/content/dam/fatf-gafi/fsrb-fur/Russia-EAG-FUR-2024.pdf.coredownload.pdf</p>
54	11	FATF	<p>[27/February/2024] British Virgin Islands' measures to combat money laundering and terrorist financing</p> <p>The overall understanding of money laundering (ML) and terrorist financing (TF) risks in the VI is fair and narrow, particularly with respect to the design of VI legal persons and legal arrangements, and their misuse abroad. The relevant authorities and key reporting institutions broadly view the illicit activities of the foreign beneficial owners as having an insufficient nexus with the territory and do not consider that VI entities are directly involved in such activities. This understanding of the risks that VI entities play in the layering and integrating phase of ML and TF activities abroad has cascading negative effects on the overall effectiveness of the AML/CFT system.</p> <p>https://www.fatf-gafi.org/content/dam/fatf-gafi/fsrb-mer/BVI-CFATF-MER-2024.pdf.coredownload.inline.pdf</p>


55	11	FATF	<p>[27/February/2024] Azerbaijan's measures to combat money laundering and terrorist financing</p> <p>The authorities of Azerbaijan base their understanding of ML/TF risk on the findings of the National Risk Assessment (NRA) 2022, according to which domestic corruption, tax related crimes, smuggling and drugs trafficking are the main ML predicate offences. Azerbaijan would benefit from more comprehensive analysis into some ML and TF risks in order to substantiate the authorities' understanding.</p> <p>https://www.fatf-gafi.org/content/dam/fatf-gafi/fsrb-mer/Azerbaijan-MER-2023.pdf.coredownload.inline.pdf</p>
56	11	FATF	<p>[23/February/2023] FATF has updated the high risk countries lists</p> <p>FATF has reviewed and published :</p> <ul style="list-style-type: none"> - the lists of jurisdictions subject to a Call for Action(BLACK), list remained unchanged : North Korea; Iran; Myanmar; - list of jurisdictions under Increased Monitoring(GREY), the updates are: Barbados, Gibraltar, Uganda and United Arab Emirates exit; enter in the list : Kenya and Namibia . The grey list contains 21 countries : 1/Bulgaria 2/Burkina Faso 3/Cameroon 4/Congo D.R. 5/Croatia 6/Haiti 7/Jamaica 8/Kenya 9/Mali 10/Mozambique 11/Namibia 12/Nigeria 13/Philippines 14/Senegal 15/South Africa 16/South Sudan 17/Syria 18/Tanzania 19/Turcia 20/Vietnam 21/Yemen <p>https://www.fatf-gafi.org/en/publications/High-risk-and-other-monitored-jurisdictions/Increased-monitoring-february-2024.html</p>
57	11	EU	<p>[20/February/2024] EU has updated the list of non-cooperative jurisdictions for tax purposes</p> <p>The EU list of non-cooperative jurisdictions for tax purposes has been updated. Bahamas, Belize, Seychelles and Turks and Caicos Islands have been removed from the black list, no country added to the black list - Annex I. The black list contains the following countries: 1/ American Samoa 2/ Anguila 3/ Antigua & Barbuda 4/ Fiji 5/ Guam 6/ Palau 7/ Panama 8/ Rusia 9/ Samoa 10/ Trinidad & Tobago 11/ US Virgin I. 12/ Vanuatu. For the grey list see Annex II</p> <p>https://www.consilium.europa.eu/media/70365/st06776-en24.pdf</p>
58	11	EU	<p>The EU list of high-risk third countries with strategic deficiencies has been updated on [18/January/2024]</p> <p>The Commission Delegated Regulation (EU) 2016/1675 regarding high-risk third countries with strategic deficiencies has been updated by C.D.Reg. 2024/163 as follows: Cayman Island and Jordan exit ; NO entries:</p> <p>The list contains 27 countries : 1/Afghanistan(2016) 2/South Africa (2023) 3/Barbados(2020) 4/Burkina Faso(2022) 5/Cameroon(2023) 6/D.R.Congo(2023) 7/Filipine(2022) 8/Gibraltar(2023) 9/Haiti(2022) 10/Jamaica(2020) 11/Mali(2022) 12/Myanmar(2020) 13/Mozambique(2023) 14/Nigeria(2023) 15/Panama(2020) 16/Senegal(2022) 17/Syria(2016) 18/South Sudan(2022) 19/Trinidad and Tobago(2018) 20/Tanzania (2023) 21/Uganda(2016) 22/Vanuatu(2016) 23/Vietnam(2023) 24/Yemen(2016) 25/United Arab Emirates(2023) 26/Iran(2016) 27/D.P.R.Korea(2016)</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32016R1675</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:32024R0163</p>
59	11	Moneyval	<p>Romania MONEYVAL Mutual Evaluation Report [18/July/2023]</p> <p>The report provides a comprehensive assessment of the country's level of compliance with standards set by the Financial Action Task Force (FATF). MONEYVAL notes that Romania has achieved moderate levels of effectiveness in all areas assessed except for international cooperation, where it has achieved a substantial level of effectiveness and has been commended by other countries for its constructive assistance.</p> <p>MONEYVAL's mutual evaluation of Romania highlights that the country demonstrates a fair understanding of ML risks and, to a lesser degree, of TF risks. Romania needs to immediately start implementing mitigating actions that target the highest risks to which the country is exposed.</p> <p>https://rm.coe.int/moneyval-2023-5-mer-romania/1680abfd1c</p>
60	12		<p>Relevant information from credible and reliable organizations</p>

61	12	OCCRP	<p>[21/February/2024] In "False Transit" Loophole, Russia's War Machine Is Supplied Through Kazakh Companies and Belarusian Warehouses.</p> <p>Countries around the world have imposed sanctions intended to cripple Russia's ability to wage war, but the flow of high-tech foreign goods into the country continues. A new investigation exposes one of the ways this is accomplished — a scheme known as "false transit" that takes advantage of lighter or non-existent sanctions against two of Russia's closest economic partners, Kazakhstan and Belarus. Both countries are members of the Eurasian Economic Union, a Russian-led trade bloc that integrates the economies of five former Soviet republics, allowing goods to flow freely across national borders with no customs checks.</p> <p>https://www.occrp.org/en/investigations/in-false-transit-loophole-russias-war-machine-is-supplied-through-kazakh-companies-and-belarusian-warehouses</p>
62	12	ICIJ	<p>[21/February/2024] Inside the IRS unit taking on America's millionaires and billionaires</p> <p>In 2022, the U.S. Internal Revenue Service received a historic infusion of \$80 billion, partly to bulk up the beleaguered agency's capacity to audit America's ultra-rich. The IRS has since touted some early wins, including opening 1,600 new cases against millionaires and billionaires last year and recouping several hundred million dollars in unpaid taxes as a result. Meanwhile, Republicans have sought to claw back the new funding.</p> <p>https://www.icij.org/article/inside-the-irs-unit-taking-on-americas-millionaires-and-billionaires/</p>
63	12	UK RUSI	<p>[20/February/2024] The Threat from Russia's Unconventional Warfare Beyond Ukraine, 2022-24</p> <p>This report details Russia's unconventional military activities outside Ukraine, including efforts to prepare for destabilisation in European countries, expeditionary operations in Africa to seize control of critical resources, and outreach to target audiences in the Middle East. Influence operations supported by information warfare and active measures exploited by agents of influence are core components of Russia's unconventional warfare concepts. While acknowledging the significance of these wider activities, this report focuses on Russia's military unconventional activities, with a particular spotlight on changes within the Main Directorate of the General Staff of the Armed Forces of the Russian Federation (the GRU).</p> <p>https://static.rusi.org/SR-Russian-Unconventional-Weapons-final-web.pdf</p>
64	13		Information from statistical organizations and academia & others
65			Nothing of relevance during this time period
66	14		Relevant information on ML/FT risks from mass - media
67	14	Mass-media	<p>[28/February/2024] Man Who Laundered Billions in Bitcoins Says Bitcoin Fog Was a Help: Bloomberg</p> <p>Ilya Lichtenstein, one of the crypto industry's most high-stakes criminals, is now helping federal prosecutors in their case against Bitcoin Fog, one of the mixing services he said he'd used to conceal assets. Lichtenstein – known for the multi-billion Bitfinex hack of bitcoins worth \$3.6 billion when he pleaded guilty to money laundering last year – appeared this week in a Washington, D.C., trial of the accused operator of the mixing service associated with darkweb criminality</p> <p>https://www.coindesk.com/policy/2024/02/27/man-who-laundered-billions-in-bitcoins-says-bitcoin-fog-was-a-help-bloomberg/</p>
68	14	Mass-media	<p>[28/February/2024] Yellen urges world leaders to 'unlock' frozen Russian Central Bank assets and send them to Ukraine</p> <p>Treasury Secretary Janet Yellen on Tuesday offered her strongest public support yet for the idea of liquidating roughly \$300 billion in frozen Russian Central Bank assets and using them for Ukraine's long-term reconstruction. Treasury Secretary Janet Yellen on Tuesday offered her strongest public support yet for the idea of liquidating roughly \$300 billion in frozen Russian Central Bank assets and using them for Ukraine's long-term reconstruction. Bipartisan legislation circulating in Washington called the Rebuilding Economic Prosperity and Opportunity for Ukrainians Act would use assets confiscated from the Russian Central Bank and other sovereign assets for Ukraine. Earlier this month, the European Union passed a law to set aside windfall profits generated from frozen Russian central bank assets. Yellen calls that "an action I fully endorse."</p> <p>https://apnews.com/article/yellen-russia-ukraine-war-central-bank-finance-85e080fd78e9d37951e1e7dcd58fdc87</p>

69	14	Mass-media	<p>[27/February/2024] German prosecutors confirm arrest warrant for former Lebanon cenbank chief</p> <p>German prosecutors confirmed for the first time that they were conducting money laundering investigations into the former head of Lebanon's central bank and had issued an arrest warrant for him. The Munich public prosecutor's office said it was investigating Riad Salameh, Lebanon's central bank chief from 1993 to 2023, together with his brother Raja and other suspects on charges including forgery, money laundering and embezzlement.</p> <p>https://uk.news.yahoo.com/german-prosecutors-confirm-probe-former-152939442.html</p>
70	14	Mass-media	<p>[23/February/2024] Judge Approves Binance's \$4.3 Billion Settlement For Anti-Money Laundering, Sanctions Violations</p> <p>A federal judge approved a plea deal by Binance on Friday, requiring the beleaguered cryptocurrency exchange to pay more than \$4.3 billion in fines and restitution, after the company and its founder Changpeng Zhao pleaded guilty late last year to breaking anti-money laundering laws and violating sanctions.</p> <p>https://www.forbes.com/sites/tylerroush/2024/02/23/judge-approves-binances-43-billion-settlement-for-anti-money-laundering-sanctions-violations/</p>
71	14	Mass-media	<p>[22/February/2024] US charges head of Russia's VTB Bank for sanctions violations</p> <p>The United States charged the CEO of Russian-state owned VTB Bank Andrey Kostin and two U.S.-based associates with sanctions violations as part of a flurry of enforcement actions aimed at Russia two years after it invaded Ukraine. Kostin, who was sanctioned by the United States in 2018, is accused of money laundering and sanctions violations through his maintenance of two yachts worth more than \$135 million and a home in the resort town of Aspen, Colorado, according to an indictment in Manhattan federal court. Two associates, Vadim Wolfson and Gannon Bond were arrested in the United States on charges of helping to take care of the \$12 million Colorado property while concealing that Kostin owned it, U.S. Justice Department officials said.</p> <p>https://www.reuters.com/business/finance/us-charges-head-russias-vtb-bank-sanctions-violations-2024-02-22/</p>
72	14	Mass-media	<p>[23/February/2024] Former FTX exec Ryan Salame to be sentenced on May 1</p> <p>Ryan Salame, the former co-CEO of FTX Digital Markets who pleaded guilty to two felony counts, will be sentenced in a New York courtroom on May 1. According to a docket released on Feb. 23 in the United States District Court for the Southern District of New York, Salame will appear before Judge Lewis Kaplan on May 1 to face sentencing related to his role in fraud at defunct cryptocurrency exchange FTX. In September 2023, the former FTX executive pleaded guilty to one count of making unlawful political contributions and one count of conspiracy to operate an unlicensed money-transmitting business. Salame was charged in the same case as former FTX CEO Sam "SBF" Bankman-Fried, former Alameda Research CEO Caroline Ellison, FTX co-founder Gary Wang and former FTX engineering director Nishad Singh.</p> <p>https://cointelegraph.com/news/ftx-exec-ryan-salame-sentencing</p>
73	14	Mass-media	<p>[22/February/2024] Regulator probes money laundering controls at Austria's Raiffeisen</p> <p>Austria's financial regulator FMA has been investigating Raiffeisen Bank International over anti-money-laundering failures, the Austrian bank said on Thursday in its annual report. The investigation is focused on the so-called know-your-customer rules, the bank said, referring to a key safety guard to prevent money laundering. It comes as the group, the largest Western bank in Russia, is also under investigation by the United States' sanctions authority - the Treasury Department's Office of Foreign Assets Control. The Austrian inquiries concern payments involving Russia and data revealed by the International Consortium of Investigative Journalists in a project dubbed Cyprus Confidential, said a person with direct knowledge of the matter.</p> <p>https://www.reuters.com/business/finance/regulator-probes-money-laundering-controls-austrias-raiffeisen-2024-02-22/</p>
74	14	Mass-media	<p>[22/February/2024] Lloyds says it faces money laundering controls investigation</p> <p>Britain's Financial Conduct Authority (FCA) has opened an investigation into Lloyds Banking Group's, opens new tab anti-money laundering controls, the lender disclosed in its annual report. Lloyds said the investigation related to its compliance with money laundering rules in Britain and the FCA's rules and principles of business, with a focus on its controls framework.</p> <p>https://www.reuters.com/world/uk/lloyds-says-it-faces-money-laundering-controls-investigation-2024-02-22/</p>

75	14	Mass-media	<p>[21/February/2024] Russian payment providers knocked offline after Qiwi Bank licence revoked</p> <p>Payment services used by Russians to transfer money overseas were knocked offline on Wednesday after the central bank revoked digital bank Qiwi's licence. The central bank, which has taken regulatory action against Qiwi five times in the last year, said Qiwi Bank had engaged in high-risk operations, systematically violating requirements on anti-money laundering and terrorism financing legislation. Qiwi a Cyprus-based company listed on NASDAQ, is the Russia's largest payment services provider, an analogue to PayPal, had 29 million users at the end of 2022.</p> <p>https://www.reuters.com/business/finance/russian-central-bank-revokes-qiwi-banks-license-2024-02-21/</p>
76	14	Mass-media	<p>[20/February/2024] Germany's BaFin warns Deutsche Bank of potential fines if it doesn't improve money laundering controls</p> <p>The Federal Financial Supervisory Authority of Germany, BaFin, has "threatened to impose penalty payments" on Deutsche Bank, the country's largest lender, if it doesn't fix what it refers to as "defects" concerning its money laundering controls. The regulator has extended the stay of its special representative at Deutsche Bank until 30 October 2024 to report on and assess the progress of the bank's implementation of safeguards against money laundering and terrorist financing. The representative was first instated by BaFin in 2018.</p> <p>https://www.fintechfutures.com/2024/02/germanys-bafin-warns-deutsche-bank-of-potential-fines-if-it-doesnt-improve-money-laundering-controls/</p>
77	14	Mass-media	<p>[19/February/2024] Former Bank of China chairman indicted for bribery in nation's long-running anticorruption drive</p> <p>The former chairman of the Bank of China has been indicted on bribery charges adding to a long list of business and government officials who have been brought down by Chinese leader Xi Jinping's yearslong anticorruption drive. Liu Liange is accused of taking advantage of his positions at the Bank of China and previously as president of the Export-Import Bank of China. He has been charged with helping others with loans and personnel appointments in return for property and cash and with making loans in violation of regulations, causing significant losses.</p> <p>https://news.yahoo.com/former-bank-china-chairman-indicted-105832788.html</p>
78	14	Mass-media	<p>[19/February/2024] France Impounds Suspected Gazprom-linked Luxury Villa</p> <p>France has impounded a luxurious villa suspected of belonging to Russian energy giant Gazprom as part of a money-laundering investigation. Estimated at around 120 million euros (\$132 million), Villa Maria Irina -- previously known as Villa del Mare -- is one of the most opulent mansions on the French Riviera. According to prosecutors, a Russian-Armenian tycoon, Samvel Karapetyan, who bought the villa in 2010, is believed to have acted in Gazprom's interests.</p> <p>https://www.barrons.com/news/france-impounds-suspected-gazprom-linked-luxury-villa-d31f4ba8</p>
79	14	Mass-media	<p>[19/February/2024] Sports gambling giants face 'wake-up call' as Australian money-laundering investigation nears end</p> <p>Australia's biggest sports gambling companies should be prepared for a "wake-up call" as the financial crime watchdog finalises its investigation into suspected breaches of money-laundering laws. Any action by the Australian Transaction Reports and Analysis Centre (Austrac) -- which began its investigation into Sportsbet, Ladbrokes and Bet365 in late 2022 -- could influence the federal government's plans to regulate the industry amid calls for a total ban on gambling ads.</p> <p>https://www.theguardian.com/australia-news/2024/feb/19/austrac-inquiry-sportsbet-ladbrokes-bet365-money-laundering-investigation-gambling</p>
80	14	Mass-media	<p>[19/February/2024] Bank fined £1m by Isle of Man regulator</p> <p>Royal Bank of Scotland International has been fined £1m by the Isle of Man's financial regulator for breaching its anti-money laundering and countering the financing of terrorism code. The firm was fined by the island's Financial Services Authority (FSA) for failing to adequately carry out customer risk assessments.</p> <p>https://www.bbc.co.uk/news/articles/c88n2r57mk5o.amp</p>

81	14	Mass-media	<p>[17/February/2024] Judge orders Trump to pay \$355 million for lying about his wealth in staggering civil fraud ruling.</p> <p>New York judge ordered the former president and his companies to pay \$355 million in penalties for what the judge described as a scheme to deceive banks and insurers by exaggerating Trump's wealth on his annual financial statements.</p> <p>https://apnews.com/article/trump-civil-fraud-verdict-engoron-244024861f0df886543c157c9fc5b3e4</p>
82	14	Mass-media	<p>[16/February/2024] Honduras watchdog bans institutions from trading crypto</p> <p>Honduras' National Banking and Securities Commission regulator has banned the Central American country's financial system from trading in cryptocurrency and similar virtual assets, it said in a resolution, citing risks of fraud and money laundering. The resolution bans institutions under its supervision to "maintain, invest, intermediate or trade in cryptocurrencies, crypto-assets, virtual currencies, tokens, or any similar virtual assets not issued or authorized by the central bank." Honduran law does not currently regulate crypto assets, though platforms trading in them do operate in the country.</p> <p>https://www.reuters.com/technology/honduras-watchdog-bans-institutions-trading-crypto-2024-02-16/</p>
83	14	Mass-media	<p>[16/February/2024] NatWest Claws Back Bonuses From Ex-Staff Over Laundering Penalty</p> <p>NatWest Group Plc is clawing back bonuses from ten former staff to address the "collective failure" that led to the firm's conviction for failing to prevent money laundering in 2021. The lender said in its annual report Friday the steps would include issuing reduction notices for ex-employees whose awards had been bought out by other UK banks. The measures mean the former staff are treated in the same way as those who remained at the bank, and were affected when the 2021 bonus pool was cut in response to the penalty, according to NatWest.</p> <p>https://www.bloomberg.com/news/articles/2024-02-16/natwest-claws-back-bonuses-from-ex-staff-over-laundering-penalty</p>
84	14	Mass-media	<p>[16/February/2024] Hong Kong authorities arrest seven in \$1.8 bln money laundering case</p> <p>Hong Kong authorities said they had arrested seven people suspected of being involved in a \$1.8 billion money laundering case, the largest ever in the financial hub. Authorities seized HK\$165 million (\$21.10 million) worth of assets, including five properties and three commercial units, as part of the operation. The scheme allegedly involved online scams in India and the sale of electronics, rare gems including diamonds, among other goods and used shell companies and multiple bank accounts.</p> <p>https://www.reuters.com/world/asia-pacific/hong-kong-authorities-arrest-seven-18-bln-money-laundering-case-2024-02-16/</p>
85	14	Mass-media	<p>[16/February/2024] Federal regulators are probing whether Cash App leaves door open to money launderers, terrorists</p> <p>Federal financial regulators are exploring allegations by two whistleblowers that Cash App, the popular mobile payment platform, and entities providing transaction services to its users performed inadequate due diligence on customers, potentially opening the door to money laundering, terrorism financing and other illegal activities. Cash App had 55 million active transacting accounts as of last September.</p> <p>https://www.nbcnews.com/business/personal-finance/whistleblowers-cash-app-leaves-door-open-money-laundering-terror-rcna138958</p>
86	15		Legislative initiatives and changes
87	15	EU	<p>[22/February/2024] Frankfurt has been chosen by Parliament and Council as the seat of AMLA, the EU's new enforcer in the fight against money laundering and terrorism financing.</p> <p>In a joint vote MEPs and EU ambassadors chose Frankfurt to host the EU's central enforcer in the fight against dirty money, the Authority for Anti-Money Laundering and Countering the Financing of Terrorism (AMLA). The AMLA regulation is part of a wider package of laws to reform the EU's framework for combatting money-laundering and terrorist financing. Now that the entire package has been provisionally agreed between Parliament and Council, they need to be formally adopted by both before they can enter into law. Parliament is expected to vote on its final approval in the plenary session of 22-25 April.</p> <p>https://www.europarl.europa.eu/news/en/press-room/20240219IPR17818/frankfurt-will-be-the-home-of-the-eu-anti-money-laundering-authority</p>

88	15	EU	<p>[22/February/2024] Draft REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulations (EU) No 260/2012 and (EU) 2021/1230 and Directives 98/26/EC and (EU) 2015/2366 as regards instant credit transfers in euro (first reading)</p> <p>https://data.consilium.europa.eu/doc/document/ST-6407-2024-REV-1/en/pdf</p>
89	15	EU	<p>[16/February/2024] The Council of the European Union published :</p> <ul style="list-style-type: none"> - Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing - Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL establishing the Authority for Anti-Money Laundering and Countering the Financing of Terrorism and amending Regulations (EU) No 1093/2010, (EU) 1094/2010, (EU) 1095/2010 - Proposal for a DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on the mechanisms to be put in place by the Member States for the prevention of the use of the financial system for the purposes of money laundering or terrorist financing and repealing Directive (EU) 2015/849 <p>The EU Parliament will deliberate on these proposal.</p> <p>https://www.consilium.europa.eu/media/70258/st06220-re01-en24.pdf</p> <p>https://data.consilium.europa.eu/doc/document/ST-6223-2024-INIT/en/pdf</p> <p>https://data.consilium.europa.eu/doc/document/ST-6217-2024-INIT/en/pdf</p>
90	15	EU	<p>[16/February/2024] COMMISSION DELEGATED REGULATION (EU) 2024/595 supplementing Regulation (EU) No 1093/2010 of the European Parliament and of the Council with regard to regulatory technical standards specifying the materiality of weaknesses, the type of information collected, the practical implementation of the information collection and the analysis and dissemination of the information contained in the Anti-money laundering and counter terrorist financing (AML/CFT) central database referred to in Article 9a(2) of that Regulation</p> <p>https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=OJ:L_202400595</p>
91	<p>Author : Ion Radu  https://www.linkedin.com/in/ion-radu-aml/</p>		
92	<p>*) Note: all property and interests in property of the designated individuals and entities that are in the U.S. or in the possession or control of U.S. persons must be blocked and reported to OFAC. In addition, any entities that are owned, directly or indirectly, 50 percent or more by one or more blocked persons are also blocked. OFAC's regulations generally prohibit all dealings by U.S. persons or within the United States (including transactions transiting the United States) that involve any property or interests in property of designated or otherwise blocked persons.</p> <p>In addition, financial institutions and other persons that engage in certain transactions or activities with sanctioned entities and individuals may expose themselves to sanctions or be subject to an enforcement action.</p>		

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